

A word from the Treasurer:

To the Living Vine Church family, we are closing out three fourths of the year and entering the final quarter. It has been a challenging year financially and I wanted to keep you informed. It is typical for giving to wane during the summer months. However, this past quarter gifts have dropped to nearly 15% of what was anticipated. To add to that, inflation-related facility expenditures will make it difficult to balance our budget this year. The Lord has been good, generous donations have been given for specific purposes to keep the building in good condition, so thank you for your giving. I am asking you to join me in praying to the Lord to keep us strong as we finish out the year, because He has been faithful to meet our needs to do His work.

You can email me or call with any questions. bblack4393@sbcglobal.net (330)212-2282

Bruce Black, Treasurer LVCC

“Give and it will be given to you. Good measure, pressed down, shaken together, running over, will be put into your lap. For with the measure you use, it will be measured back to you.” Luke 6:38

	<u>Jan - Sep 25</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Income				
4100 · Tithes & Offerings	351,509.63	409,500.00	-57,990.37	85.84%
4110 · Interest Income	2,358.48	2,405.00	-46.52	98.07%
4120 · Rental Income	30,427.50	30,750.00	-322.50	98.95%
4140 · SAF Preschool Income	74,119.50	74,125.00	-5.50	99.99%
Total Income	<u>458,415.11</u>	<u>516,780.00</u>	<u>-58,364.89</u>	<u>88.71%</u>
Gross Profit	458,415.11	516,780.00	-58,364.89	88.71%
Expense				
5000 · Salaries & Benefits	239,450.46	257,238.53	-17,788.07	93.09%
5100 · Facilities	89,462.18	91,079.00	-1,616.82	98.23%
6100 · Administrative	20,516.69	37,071.01	-16,554.32	55.34%
6500 · Professional Development	2,863.81	5,400.00	-2,536.19	53.03%
6700 · Worship	2,938.53	3,411.00	-472.47	86.15%
6800 · Hospitality	927.65	1,675.00	-747.35	55.38%
7000 · Missions	13,951.43	15,455.18	-1,503.75	90.27%
7700 · Evangelism/Outreach	5,521.84	8,883.00	-3,361.16	62.16%
7780 · Preschool	73,880.28	72,260.00	1,620.28	102.24%
7900 · Children's Ministry	2,189.09	3,912.00	-1,722.91	55.96%
8000 · Youth Ministry	5,615.81	4,430.00	1,185.81	126.77%
8300 · Disciple Making	-361.55	1,015.00	-1,376.55	-35.62%
8400 · Christian Education	198.58	2,640.00	-2,441.42	7.52%
8700 · Care & Recovery	-7.31	545.00	-552.31	-1.34%
Total Expense	<u>457,147.49</u>	<u>505,014.72</u>	<u>-47,867.23</u>	<u>90.52%</u>
Net Ordinary Income	1,267.62	11,765.28	-10,497.66	10.77%
Other Income/Expense				
Other Income				
4149 · Praise Plan Income	49,566.28	14,999.00	34,567.28	330.46%
Total Other Income	49,566.28	14,999.00	34,567.28	330.46%
Other Expense				
8801 · Praise Plan Expenditures	7,910.50	34,973.00	-27,062.50	22.62%
Total Other Expense	<u>7,910.50</u>	<u>34,973.00</u>	<u>-27,062.50</u>	<u>22.62%</u>
Net Other Income	41,655.78	-19,974.00	61,629.78	-208.55%
Net Income	<u><u>42,923.40</u></u>	<u><u>-8,208.72</u></u>	<u><u>51,132.12</u></u>	<u><u>-522.9%</u></u>