

Treasurer Quarterly Update:

Happy Spring Living Vine Family. The first quarter of the year is already past and hopefully the rest of the year will not go by as quickly. You are all to be commended for your purposeful giving to the Lord. Between that and the income that is provided by our rentals, we are on course. We had to spend for some roof repair this quarter, more than usual snow expenses and laid out funds for new upgraded toilets on the lower level. Praise God for providing for our needs! Overall, our expenses are under what has been budgeted for. Let's keep being faithful stewards of all God has entrusted to us.

Reach out to me at (330)212-2282, or email me bblack4393@sbcglobal.net if you have questions.

Bruce Black

"For where your treasure is, there will be your heart also" Lk 12:34 ESV

	Jan - Mar 2025	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 · Tithes & Offerings	123,885.81	136,500.00	-12,614.19	90.76%
4110 · Interest Income	811.94	810.00	1.94	100.24%
4120 · Rental Income	10,937.50	10,875.00	62.50	100.58%
4140 · SAF Preschool Income	45,130.50	40,000.00	5,130.50	112.83%
Total Income	<u>180,765.75</u>	<u>188,185.00</u>	<u>-7,419.25</u>	<u>96.06%</u>
Gross Profit	180,765.75	188,185.00	-7,419.25	96.06%
Expense				
5000 · Salaries & Benefits	82,472.36	85,739.75	-3,267.39	96.19%
5100 · Facilities	39,453.51	36,730.50	2,723.01	107.41%
6100 · Administrative	6,518.75	6,612.05	-93.30	98.59%
6500 · Professional Development	574.89	925.00	-350.11	62.15%
6700 · Worship	1,081.83	802.00	279.83	134.89%
6800 · Hospitality	252.04	737.00	-484.96	34.2%
7000 · Missions	3,451.79	3,405.54	46.25	101.36%
7700 · Evangelism/Outreach	1,712.02	1,668.00	44.02	102.64%
7780 · Preschool	33,622.23	32,365.00	1,257.23	103.89%
7900 · Children's Ministry	1,120.21	1,122.00	-1.79	99.84%
8000 · Youth Ministry	2,491.97	2,180.00	311.97	114.31%
8300 · Disciple Making	-1,076.11	315.00	-1,391.11	-341.62%
8400 · Christian Education	-565.19	370.00	-935.19	-152.75%
8700 · Care & Recovery	-7.31	160.00	-167.31	-4.57%
Total Expense	<u>171,102.99</u>	<u>173,131.84</u>	<u>-2,028.85</u>	<u>98.83%</u>
Net Ordinary Income	9,662.76	15,053.16	-5,390.40	64.19%
Other Income/Expense				
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4149 · Praise Plan Income	5,395.76	5,001.00	394.76	107.89%
Total Other Income	5,395.76	5,001.00	394.76	107.89%
Other Expense				
8801 · Praise Plan Expenditures	3,623.78	10,983.00	-7,359.22	32.99%
Total Other Expense	<u>3,623.78</u>	<u>10,983.00</u>	<u>-7,359.22</u>	<u>32.99%</u>
Net Other Income	<u>1,771.98</u>	<u>-5,982.00</u>	<u>7,753.98</u>	<u>-29.62%</u>
Net Income	<u><u>11,434.74</u></u>	<u><u>9,071.16</u></u>	<u><u>2,363.58</u></u>	<u><u>126.06%</u></u>