

A word from the Treasurer:

Autumn greetings to everyone here at Living Vine Community Church, the year is going by very quickly. In an effort to keep our church family up to date on our financial picture, I am sending out our 3rd quarter report for your viewing.

In the last report, we had expenses that we did not foresee and this quarter we also had some surprise repairs and expenses, like repairing the A/C unit, waxing the gym floor, and repairing duct detectors for fire alarm system.

We are continuing to do timely maintenance to ensure good use of our building for ourselves as well as those that rent from us.

Although our tithes & offerings is lower than hoped for, I praise the Lord for sending rentals that help to balance out our finances.

Once again, I thank you for your dedication in giving to the Lord and supporting the ministry. I am excited for the remainder of the year as we all look for the Lord to do great things in our community and throughout the world.

As we head into the 4th quarter, we have had a good track record of year end giving. We would love to see that continue, so as we approach the end of the year will you prayerfully keep the church in mind with your year end giving

Please feel free to contact me at 330-212-2282 or email me at Bruce Black bblack4393@sbcglobal.net if you have any questions.

“Give and it will be given to you. Good measure, pressed down, shaken together, running over, will be put into your lap. For with the measure you use, it will be measured back to you.” Luke 6:38

	Jul - Sep 24	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Tithes & Offerings	130,109.83	136,500.00	-6,390.17	95.32%
Interest Income	942.77	400.00	542.77	235.69%
Rental Income	12,875.00	8,315.00	4,560.00	154.84%
SAF Preschool Income	25,322.59	23,115.00	2,207.59	109.55%
Total Income	169,250.19	168,330.00	920.19	100.55%
Gross Profit	169,250.19	168,330.00	920.19	100.55%
Expense				
Salaries & Benefits	91,802.56	96,236.46	-4,433.90	95.39%
Facilities	34,909.15	25,037.75	9,871.40	139.43%
Administrative	6,922.69	5,872.00	1,050.69	117.89%
Professional Development	610.59	875.00	-264.41	69.78%
Worship	2,314.45	1,378.00	936.45	167.96%
Missions	2,350.00	1,400.00	950.00	167.86%
Evangelism/Outreach	1,952.80	1,775.00	177.80	110.02%
Preschool	15,848.95	15,141.00	707.95	104.68%
Children's Ministry	993.42	1,175.00	-181.58	84.55%
Youth Ministry	1,325.27	595.00	730.27	222.73%
Disciple Making	835.20	275.00	560.20	303.71%
Christian Education	260.51	928.00	-667.49	28.07%
Care & Recovery	235.29	325.00	-89.71	72.4%
Total Expense	160,360.88	151,013.21	9,347.67	106.19%
Net Ordinary Income	8,889.31	17,316.79	-8,427.48	51.33%

	<u>Jul - Sep 24</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Other Income/Expense				
Other Income				
Capital Improvement Income	<u>4,751.76</u>	<u>5,001.00</u>	<u>-249.24</u>	<u>95.02%</u>
Total Other Income	<u>4,751.76</u>	<u>5,001.00</u>	<u>-249.24</u>	<u>95.02%</u>
Other Expense				
Capital Expenditures	<u>15,710.84</u>	<u>9,000.00</u>	<u>6,710.84</u>	<u>174.57%</u>
Total Other Expense	<u>15,710.84</u>	<u>9,000.00</u>	<u>6,710.84</u>	<u>174.57%</u>
Net Other Income	<u>-10,959.08</u>	<u>-3,999.00</u>	<u>-6,960.08</u>	<u>274.05%</u>
Net Income	<u>-2,069.77</u>	<u>13,317.79</u>	<u>-15,387.56</u>	<u>-15.54%</u>

	<u>July to September</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>% of Budget</u>
Ordinary Income/Expense				
Total Income	169,250	168,330	920	100.55%
Total Expense	160,361	151,013	9,348	106.19%
Net Ordinary Income	8,889	17,317	(8,427)	51.33%
Other Income/Expense				
Total Other Income	4,752	5,001	(249)	95.02%
Total Other Expenses	15,711	9,000	6,711	174.57%
Net Other Income	(10,959)	(3,999)	(6,960)	274.05%
Net Income	(2,070)	13,318	(15,388)	-15.54%

#'s Better than expected

#'s Worse than expected